

THE TEAGLE FOUNDATION SCHOLARSHIP PROGRAM



THE TEAGLE FOUNDATION

Undergraduate Scholarships Up to \$10,000 / Year

Deadline for Online Application Submission is

December 1, 2020

September 1, 2020
Submissions now accepted.

December 1, 2020
Application due date.

March 2021
Independent selection committee meets

May 2021
All applicants advised of results.
Winners are asked to confirm acceptance.

The Teagle Foundation is a private foundation established in 1944 by Walter C. Teagle (1878-1962), longtime president and later chairman of the board of Standard Oil Company (New Jersey), now Exxon Mobil Corporation. Its assets are derived from gifts and bequests from Mr. Teagle, his wife and their son. The Teagle Foundation sponsors the Teagle Foundation Scholarship. **It is a four-year, need based scholarship with a maximum annual award of \$10,000.**

WHAT DEGREE PROGRAMS ARE COVERED?

Studies leading to a baccalaureate degree at an institution which offers that degree. These programs may be pursued at any accredited educational institution chartered in the United States or Canada, with the exception that the children of Imperial Oil Limited parents must attend an institution in the United States.

WHO IS ELIGIBLE?

A child of a person who is or has been employed by Exxon Mobil Corporation or one of its divisions, or by an ExxonMobil affiliate at least 50 percent owned by ExxonMobil, is eligible to apply. "Child" means a natural or adopted child or a dependent stepchild or ward of the ExxonMobil person. The parent on whom the application is based must meet one of the following criteria:

- A current employee with at least three years of service on December 1 of the current year.
- A person who died while an Exxon or ExxonMobil employee.
- An Exxon or ExxonMobil retiree, living or deceased.
- A person, living or deceased, who separated from Exxon or ExxonMobil with at least 10 years of service.

Ordinarily, an applicant wishing to pursue a baccalaureate degree is a high school senior. However, an applicant may also submit their request as a college student, if the applicant's parent (the ExxonMobil employee) is currently an active employee and was actively employed, but did not have the required three years of service at the time the applicant was a high school senior.

HOW TO APPLY?

Go to the International Scholarship and Tuition Services (ISTS) site www.aim.applyists.net/Teagle and complete the online application. The applicant must register with a personal email address. Do not use a parent's work email address. If prompted for a program key, please use 'Teagle'.

PARENT INFORMATION

On the applicant tab, you will be required to provide the following parent's information: *Full Name, 8 digit ExxonMobil personnel number or SSN, employee status, work location (see list below), work address, work email address and hire date.*

Employee status note: if the parent is a Retiree, select "Retiree". If the parent is no longer employed by ExxonMobil, but had at least ten years of Exxon or ExxonMobil service at the time of separation, or if the parent is deceased, check "Other" and enter the parent's last ExxonMobil work location in the box.

Exxon Mobil Corporation (HQ)
ExxonMobil Chemical Co.
ExxonMobil Fuels Marketing
ExxonMobil Global Services Co.
ExxonMobil Lubes & Specialties
Imperial Oil Limited
ExxonMobil Pipeline Co.
ExxonMobil Production U.S.
ExxonMobil Refining & Supply
ExxonMobil Research and Engineering Co.
ExxonMobil Upstream Business Development Co.
ExxonMobil Upstream Integrated Solutions Co.
ExxonMobil Upstream Research Co.
SeaRiverMaritime, Inc.
XTO
Other
Retirees

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CERTIFICATION

At the Save/Submit application tab, you will be requested to accept the terms and the conditions for the application submission. This is to confirm that the applicants are enrolled in or are preparing for the admission to an educational institution for which an award is offered, have applied or intend to apply to such institution and, if accepted, expect to attend the institution on a full-time basis in the succeeding academic year.

After submitting the online application you can log on at any time and check the status. ISTS can also provide information about the application process and the schedule for awarding scholarships: (855) 670-ISTS (4787).

WHAT IS THE AMOUNT OF THE AWARD?

The dollar amount of each award to a winner is determined by International Scholarship and Tuition Services according to needs analysis procedures used by colleges, and universities to award scholarships.

Free Application for Federal Student Aid (FAFSA) is used for this purpose. Since the program is intended to help ExxonMobil families, the FAFSA must include certain financial information about the ExxonMobil parent on whom eligibility is based.

In arriving at the award, ISTS' analysis will take into account FAFSA data and the tuition and fees charged by the enrolling institution. The amount of award shown on the initial notice from ISTS will be based on the institution listed on the applicant's scholarship questionnaire. It will be subject to adjustment if the recipient attends a different institution or receives other sources of funding.

If the FAFSA is not submitted or does not contain financial information about the ExxonMobil parent, or if it is determined that no financial need exists, scholarship winners will receive a one-time honorary award of \$1,000 for the first year only.

For winners with financial need, annual awards will range from \$1,000 to \$10,000 based upon the institution the student attends and the family contribution calculated from FAFSA information. The scholarship funds will be payable to the educational institution attended by the winner.

Exxon Mobil Corporation has established an endowment in the Teagle Foundation to fund merit based scholarship awards in honor of Lee R. Raymond, retired chairman of the board and CEO of ExxonMobil. These \$1,000 one-time awards are named the L. R. Raymond Award in the Teagle Foundation Scholarship Program. This application is for both the Teagle Foundation Scholarship and the L. R. Raymond Award. Recipients are not eligible to win both awards. The Teagle Foundation Scholarships are available only to children of ExxonMobil families, subject to certain competitive requirements. The terms of the program are summarized in this brochure. The program is administered by International Scholarship and Tuition Services (ISTS) on behalf of the Foundation.

HOW WILL WINNERS BE DETERMINED?

On the basis of academic merit, taking into account overall performance, potential and goals, and personal characteristics, as evidenced by community participation, vocational interests and outside work or other evidence of self-help.

Selection of scholarship recipients will be made by an independent committee of experienced college admission officers appointed by International Scholarship and Tuition Services.

Internal Revenue Service guidelines limit the number of awards which may be made. Within this limitation and the funds the Foundation is able to provide for this program, the Teagle Foundation will determine the number of winners, adhering to the order of recommended winners determined by the independent committee.

Winners will be notified in May. Applicants will have no right to appeal the decisions of the committee.

RENEWALS

Renewals will be granted to recipients with financial need for the period normally required to earn the degree, provided that the student maintains full-time attendance and satisfactory academic performance as determined by the institution. International Scholarship and Tuition Services will request confirmation that the student is in good standing. No application or request for renewal by the student is necessary.

The Teagle Foundation reserves the right to terminate the program at any time. In that event, it would make every effort to continue existing awards to completion. It reserves the right, however, to terminate all renewals in response to an external development that, in the opinion of the Foundation's directors, jeopardizes the financial stability of the Foundation.